

A portrait of Late Shri. M. G. George Muthoot, a man with a mustache and glasses, wearing a white shirt and a white shawl. He is standing with his hands clasped in front of him. The background is a warm, golden-yellow gradient.

“MAN WITH A GOLDEN HEART”

Late Shri. M. G. George Muthoot
Group Chairman, The Muthoot Group of Companies
(1949 - 2021)

The Muthoot Group

MUTHOOT



SPECIAL EDITION APRIL 2021

NEWS

FOR PRIVATE CIRCULATION ONLY

YOU WILL ALWAYS BE OUR GUIDING LIGHT...



Shri. M. G. George Muthoot
 Group Chairman, The Muthoot Group of Companies
 (1949 - 2021)



M. G. George Muthoot Cancer Centre

At the forefront of his vision lay his unrelenting quest to ensure that millions of marginalized people across the country benefitted from Financial Inclusion. His unparalleled initiatives have translated the dreams of many into a productive reality.

His foresight, leadership and determination propelled The Muthoot Group to attain many milestones, but most importantly, his philanthropic pursuits continue to comfort the lives of countless people in education, healthcare and finance, across various sections of society.

As we hold him close within our hearts to guide us through our lives, we pledge to remain unwavering in our commitment to live by his ideals and values.

To carry forward his philanthropic legacy, we begin by dedicating the M. G. George Muthoot Cancer Centre in Kozhencherry, Kerala, to serve the lesser privileged people of our great nation.

To know more about M. G. George Muthoot Cancer Centre, Visit: MGGeorgeMuthoot.com



HOMAGE TO SHRI. M. G. GEORGE MUTHOOT BY KERALA MANAGEMENT ASSOCIATION

Farewell to M. G. George Muthoot, Group Chairman, The Muthoot Group of companies (1949-2021)



The untimely demise of Mr. M. G. George Muthoot, Group Chairman of The Muthoot Group of Companies on 5th March, 2021, marked the end of an illustrious journey that had catapulted Kerala to the top of the NBFC chart of India. Forbes Asia Magazine had listed him as the 50th richest man in India in 2011 and his ranking climbed to 44th richest in India according to Forbes' India's Richest list 2019 and as per the Forbes' Rich List 2020, he was the richest man in the state of Kerala.

Mathai George George Muthoot aka Joychayan for his close friends and associates, was born in November 1949 in Kozhancherry as the son of Mr. M George Muthoot, who began the finance business and as the grandson of Mr. Muthoot Ninan

Mathai, the group founder. He joined the Muthoot family business at a young age and rose to become the Managing Director of The Muthoot Group in 1979 and consequently, became the Group Chairman in 1993, a position he led with until his very last day. At the time he took over the operations at Muthoot, the Group had just 31 branches in four states, and today the Group has nearly 5000 branches. Mr. M. G. George Muthoot was a member of the executive committee of the Federation of Indian Chambers of Commerce and Industry (FICCI), and he was the Chairman of the FICCI Kerala state Council.

Well known for his visionary and value-driven leadership role, Mr. M. G. George Muthoot helped The Muthoot Group expand to new heights of growth and become the market

leader in the Gold Loan industry. He propagated to run a value-driven culture at The Muthoot group which has six core values: Ethics, Values, Reliability, Dependability, Trustworthiness, Integrity, and Goodwill, on which the organization is built. Mr. M. G. George Muthoot was awarded the Mahatma Gandhi National Award by the Mahatma Gandhi National Foundation in 2001 for his contributions to the Indian industry and he also received the Golden Peacock Award for Corporate Social Responsibility.

His sudden and unexpected demise will be an irreparable loss to the employees, all stakeholders, family, his numerous friends and to the State of Kerala.

Article published in kma Magazine Feb. 2021



(Clockwise from top) M G George Muthoot with his brothers George Alexander, George Thomas and George Jacob. The brothers represent the 19th generation of the Muthoot family that has a business legacy of over 800 years.

M G George Muthoot

CHAIRMAN, THE MUTHOOT GROUP

About three years ago, a rather telling photograph was taken of the four brothers of Kochi-based The Muthoot Group. The picture, according to M G George Muthoot, the eldest of the four brothers, shows the unity and

strength within the family. The photograph is of M G George, 67, with George Alexander, 61, managing director, and joint managing directors George Thomas, 66 and George Jacob, 64. The four brothers represent the 19th generation of the Theverveil family (now known as the Muthoot family) in Kerala's Kozhencherry that has a business legacy of over 800 years.

But it's not just about family bonding.

M G George Muthoot says the photograph is also a reflection of how the brothers have bonded with the group's 35,000 employees: "We treat them as if they're our own. We stand shoulder to shoulder with the last man in the system... We are like the generals who fight wars alongside their soldiers at the front, and not from a bedroom shouting 'fire'."

Article published in Forbes 2017 issue

GOLDEN WORDS ABOUT SHRI. M. G. GEORGE MUTHOOT



"An epitome of humanity, justice and integrity. He worked for the upliftment of the underprivileged in the areas of education, health, and social service. He was especially concerned about the empowerment of girls through education. He helped the people affected by the Covid-19 pandemic."

Shri. Mukhtar Abbas Naqvi
Hon'ble Union Minister for
Minority Affairs
Government of India



"He was a committed family man, society man, committed to the country, providing jobs to millions of people. Every time we needed a meal or house for the poor, we turned to him and he never failed to help us. He always contributed more than asked for."

Shri. K. J. Alphons (IAS)
MP (Rajya Sabha)
Government of India



"I have been awestruck by his commitment towards serving the people, particularly the poor and the underprivileged. He has assisted many people and institutions during his lifetime."

Shri. Kurian Joseph
Justice (Retd.)
Supreme Court



"Mr. George believed and practiced 5 P's - Pride, Professionalism, Planning, Positivity & People with 3 D's - Dignity, Decorum & Discipline. I was also impressed with The Muthoot Group motto, 'Where Trust is a Tradition' and a zeal to serve the people and propagate the message of Gold Loan."

Lt. Gen. Madan Bhandari (Retd.)
PVS, VSM, ADC





"Words are not enough to describe his multi-dimensional personality. He used to think big. He could foresee having Shri. Amitabh Bachchan as our brand ambassador adding immense value to the Group."

Shri. Pratip Chaudhuri

Former Chairman, State Bank of India
Independent Director, Muthoot Finance Ltd.



"He was a friend, a fatherly figure for me, to the Community and the Church. He was disciplined in his prayers and contributed to the development of the Church."

Shri. Jacob Matthew

President & Board Member
National Air Cargo Group (UAE)



"He was a great human being and a well-wisher to many. He had done a lot for the society. He was a great visionary who always stood by his principles. He was passionate to make Kerala an investment-friendly industry destination. He is the man behind whatever FICCI could contribute to Kerala."

Shri. Riyaz U. C.

Managing Director
Spiceland Holidays



"He had a great vision for the future of the Malankara Sabha. He gave many instructions and gave much more to the church and he showed a lot of respect too. I remember all the good things he did for the College while on the Governing Board and I am grateful for them all."

Dr. Varghese Perayil

Ex-Principal, St. Cyrils College Adoor
Syndicate Member, Kerala University



"As a senior member of the National Executive Committee, Chairman of FICCI's Kerala State Council and a veteran industrialist of the country, he has left an inspiring legacy. FICCI has gained a lot from his vast experience and deep knowledge about the economical and political scenario of the nation. He was always concerned about the needy and downtrodden communities. Shri. M. G. George Muthoot worked shoulder to shoulder with us to distribute food and other essential commodities to the stranded people during the national lockdown in 2020."

Shri. K. S. Narayan Swamy

Advisor - FICCI



"We have lost a true friend, philosopher and guide. It is a great loss to the business fraternity of India. He was very passionate about the development of trade - not only in Kerala but also in other states, and the promotion of Indian business abroad. He played a key role in the gold loan business in India."

Shri. Dilip Chenoy

Secretary General, FICCI



"He was a dreamer with a vision of a bright future for India with community happiness and contentment."

Shri. T. Ashok Pai

Trustee / Secretary
Manipal University



"It's a rare privilege to know an individual who not only made progress in life but also had a golden heart for the less privileged people. Though he is no more with us, his work in the domain of business and philanthropy has left an indelible footprint."

Shri. Robin Hibu (IPS)
Special Commissioner of Police
Delhi Police



"He was a visionary who transformed gold from a non-productive to a productive asset. He had a businessman's acumen with a philanthropist's heart. One could sense his love for the people and the country. There could not be a better tribute than the M. G. George Muthoot Cancer Centre in Kerala."

Shri. Suvashis Choudhary (IPS)
Joint Commissioner of Police
Southern Range, Delhi Police



"Shri. M. G. George Muthoot has left us forever but his legacy of work will be cherished for many years to come. My relationship with him goes back to 2007 when I became associated with the Group to carry forward its marketing and communication program. His insightful briefs gave us the right direction to do some extraordinary work for the organisation."

Shri. Abhijit Basu
Managing Director
ABM Communication Pvt. Ltd.



"His thoughts on leadership were very inspirational. We used to talk about traditions and not only what to do but how to do it. His commitment to authenticity was amazing. I have been very lucky to meet him. He will always be one of the leaders I look up to."

Shri. Prasanth Kumar
CEO
Group M South Asia



"He was a great human being and a well-wisher to many. He had done a lot of good work for society. I'm glad to know that the Group and the family are setting up a Cancer Centre in his memory."

Prof. Kavil Ramachandran
Executive Director
Thomas Schmidheiny Centre for
Family Enterprise
ISB Hyderabad



"I had a very cordial relation with him. He was very affectionate and used to call me "Bala" like an elder brother. I looked at him with great admiration, especially at his entrepreneurial skills and so much more was expected from him. His untimely demise is indeed a great loss."

Shri. Balachandra Menon
Actor & Director



"He was a person with a great love for the Sabha. He didn't think about what he would get in return, he was a person who thought, 'What can I do for the Sabha?' He had great love for the people and intervened by doing great things for them, I would like to use this occasion to pay him my great respects."

Fr. Koshy Mathew Kattanam
Vice President, Martha Mariya Samajam



"Good people never die. Rather they live through their actions and devoted work. I'm glad to know that to make his memory forever The Muthoot Group is continuing all the charitable work that Joychayan was doing. May God make his memory eternal."

H. G. Dr. Geevarghese Mar Yulios

Bishop
Ahmedabad Diocese



"While he grew in authority and wealth he tried his best to not lower his faith and made every effort to keep it up. We can understand that he was a person of priceless goodness and value. He was an apostle who helped and never stopped helping and loving the church, the Malankara Churches, all other churches, all spiritual communities, the clergy and those in the Metropolitan seat of authority."

Fr. Manickya Varghese

Sabha Management Committee Member



"As a true Christian, and an Orthodox Syrian Christian, Late Shri. M. G. George Muthoot was an epitome of goodness to all the people with whom he had interacted, coordinated, worked with and led within the course of his Personal Life, Business Life, Social Life, and in his dealings with the Church; he was revered even till his last breath."

Shri. Thomas John

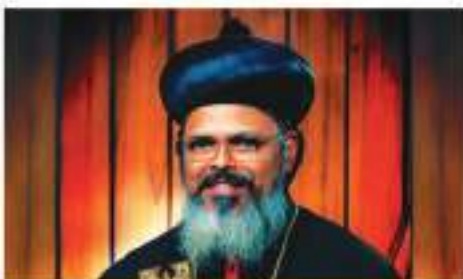
Chairman
The Professional Couriers Pvt. Ltd.



"Whatever God has given in my hands is for sharing with those who need it," might have been his concept on wealth. With the demise of Shri. M. G. George, the country lost a businessman who contributed to the growth of our economy, whereas the Church lost a philanthropist and one of its faithful sons."

Fr. Dr. Johns Abraham Konat

Principal
Orthodox Theological Seminary



"I remember with gratitude his enthusiasm and sincere involvement in the Church administration during his tenure as the Lay Trustee of Malankara (Indian) Orthodox Church."

**H. G. Dr. Mathews Mar
Timothios**

Bishop, Diocese of UK, Europe & Africa
Indian (Malankara) Orthodox Church



The Muthoot Group's Chairman M. G. George is exceptional and memorable for many reasons. From a small town in Kerala like Kozhencherry, he played a very important part in raising up The Muthoot Group to be a great empire, there is no doubt that he was a visionary. At the same time, he loved the Sabha. Even while he was close to the Sabha, he was respectful and supportive of sabhas from other churches too.

Shri. Cherian Varghese

Member & Honorary Secretary
Bar Council of Kerala, Member - Malankara
Orthodox, Church Managing Committee



"Mr. M. G. George Muthoot was one among those persons who have been fortunate to see victory and blessings in every area they stepped in during their life. Through their actions and behaviour they attract the hearts of others towards them. Spreading colourful rays of love for those who need freedom and for those who need direction, lovingly showing the way."

Shri. Varghese P. Thomas

Sr. Counsel Railways (Ex)
ACGSC - CAT - EKM Bench (Ex),
High Court of Kerala

AWARDS AND ACCOLADES



Golden Peacock Award for Business Leadership to Shri M. G. George Muthoot on January 20, 2012 at Bangalore



Life Time Achievement Award to Shri M. G. George Muthoot for his outstanding contribution in Business, Religion and Social Field by Delhi Panchvada Trust on January 16, 2011 at New Delhi



Receiving memento from Pope Francis in the Vatican City, Rome in 2014



Businessman of the Decade Award to Shri M. G. George Muthoot by World Malayalee Council on September 10, 2011 at Kerala



'Distinguished & Outstanding Alumnus Award', 2015 at Manipal University



Receiving the "Athura Seva Rathnam Award" instituted by Gandhi Bhavan International Trust



'Asian Businessman of the Year Award' at House of Commons, British Parliament, London 2011



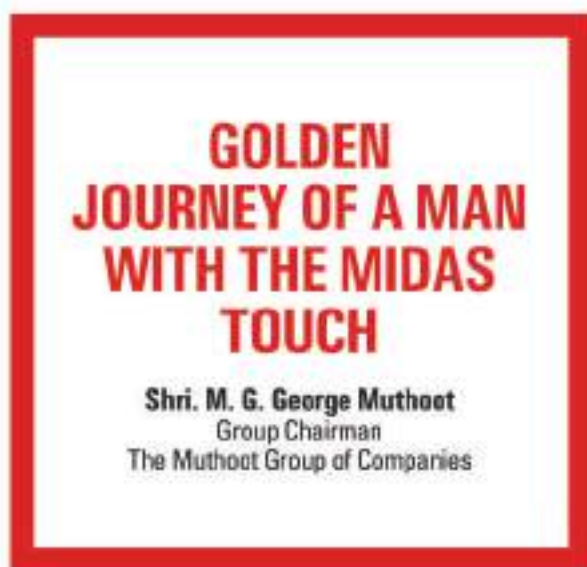
Featured on the cover page of Forbes Asia, November 2011 issue



Honoured by His Holiness for exemplary contribution in the fields of business & social welfare at Hauz Khas Church, 2011



Felicitated by the former Union Minister of Home Affairs as **Emerging Business Leader of the Year Awards** at AIMA Management India Awards, 2014



Featured on the cover page of Bureaucracy Today in its June 2013 issue



'Golden Peacock Award' for CSR' Dubai 2012



Featured on the cover page of Millionaire Asia-India Edition Magazine, 2014



'Golden Peacock Award' for excellence in Corporate Governance, London 2012



SKOCH Financial Inclusion Award at New Delhi, 2013



Felicitated by the former Defence Minister of India, in recognition of phenomenal success in business, trade and social work



REALISING THE VISION OF THE “MAN WITH A GOLDEN HEART”

Late Shri. M. G. George Muthoot

Group Chairman, The Muthoot Group of Companies
(1949 - 2021)

Key Milestone Achievements on 10 Years of Public Listing of Equity Shares



MUTHOOT FINANCE

EXTRACT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	STANDALONE			CONSOLIDATED		
	FY 2021	FY 2020	Increase	FY 2021	FY 2020	Increase
Total Revenue (₹)	10,574	8,723	21%	11,566	9,707	19%
Profit Before Tax (₹)	5,007	4,057	23%	5,131	4,260	20%
Profit After Tax (₹)	3,722	3,018	23%	3,819	3,169	21%
Net Worth (₹)	15,239	11,572	32%	15,575	11,829	32%
Earnings Per Share (₹10/- each) (Basic) (₹)	92.79	75.31	23%	94.84	78.30	21%
Book Value Per Share (₹)	379.70	288.43	32%	388.22	294.75	32%
Capital Adequacy Ratio (%)	27.44	25.47	+197 bps	-	-	-

Note: The above is an extract of the Financial Results and not a statutory advertisement required under SEBI guidelines. The detailed financials and investor presentation is available on the website of the Company at www.muthootfinance.com

India's Most Trusted
No.1 Financial Services Brand



Muthoot Finance
muthootfinance.com

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THE LEGACY OF TRUST CONTINUES

We pledge to carry forward the vision and principles of Late Shri M. G. George Muthoot and take the Group to new heights of success & glory.



THE MUTHOOT GROUP DIVISIONS: Financial Services | Wealth Management | Money Transfer | Foreign Exchange
Securities | Media | Vehicle & Asset Finance | Information Technology | Healthcare | Housing & Infrastructure
Education | Power Generation | Leisure & Hospitality | Vehicle Loan | Plantations & Estates | Precious Metals
Housing Finance | Overseas Operations | Personal Loan | Micro Finance

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Compiled & Published by The Muthoot Group (A Muthoot M George Enterprise), for private circulation. Corporate Office:
Muthoot Chambers, Opp. Saritha Theatre Complex, Baserji Road, Kochi - 682 018, Kerala, India.